

Press Release

PETROPERÚ REACHED AN AGREEMENT WITH PRICE WATERHOUSE COOPERS (PwC) ON CONTRACTUAL CONDITIONS TO AUDIT ITS 2021 FINANCIAL STATEMENTS

Lima, Peru, April 30, 2022 – Petróleos del Perú S.A. "Petroperú" or "the Company" (TC:PETRPE) announced today that it has agreed with PwC the contractual conditions to carry out the external audit of its 2021 financial statements. PwC confirmed the agreement through an official communication, in which it indicated that the presentation of its new proposal for the audit of Petroperú's 2021 Financial Statements was due to the changes made in its Board, currently chaired by Mr. Humberto Campodónico, as well as with the CEO, CFO, Accounting Manager and to the commitments assumed by the Company.

In addition, the Comptroller General of the Republic (CGR) has authorized the extension of the audit period for the period 2021, and it has pointed out that in order to carry out the audit, both parties will sign a government financial audit contract for the extended period.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.