



PricewaterhouseCoopers (PwC) and Petroperú signed the contract for the audit of its 2021 financial statements

Lima, Peru, May 05, 2022 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that, on May 03, 2022, PwC signed the contract for the audit of its 2021 Financial Statements after PwC being appointed by the Comptroller General of the Republic. It should be noted that this audit began May 04, 2022.

The abovementioned will allow Petroperú managing the Consent Solicitation process with the bondholders and the waiver with CESCE to reschedule the presentation of the 2021 Audited Financial Statements. Additionally, ensuring the performance of this audit will allow Petroperú to fulfill the commitment assumed with the Credit Rating Agencies, which were waiting for its materialization.

The Company is carrying out other actions to optimize its economic, financial and operational situation, as well as its corporate governance.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.