

Press Release

PETROPERÚ OBTAINED AUDITED 2021 FINANCIAL STATEMENTS WITH A FAVORABLE OPINION

Lima, Peru, September 09, 2022 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that the auditing company Gaveglio Aparicio y Asociados SCRL – PwC, delivered the report of the external audit carried out on the 2021 financial statements of Petroperú.

The Auditing Company concluded that "the aforementioned financial statements present fairly, in all their significant aspects, the financial situation of Petroperú as of December 31, 2021 and 2020, its financial performance and its cash flows for the years ended on those dates, in accordance with the International Financial Reporting Standards issued by the International Accounting Standards Board".

In the following weeks, the Company will undertake the necessary procedures for the approval of the Audited 2021 Financial Statements and the 2021 Annual Report by the Board of Directors and the General Shareholders' Meeting, to fulfil with the deadline of September 30, with its bondholders, syndicated banks, to the Spanish Agency Export Credit (CESCE) and the Superintendence of the Securities Market (SMV).

The presentation of these audited Financial Statements contributes to the recovery of the confidence of its stakeholders (creditors, bondholders, clients, banks, rating agencies, among others), which will allow Petroperú to continue stabilizing its liquidity effectively. In this line, it ratifies the fulfillment of the commitments assumed with its bondholders and CESCE.

In that sense, the Board of Directors and the Management of Petroperú continue to carry out the necessary actions to promote its strengthening, in order to ensure its sustainability and continue fulfilling its strategic role of guaranteeing fuel supply throughout the country.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.