

Press Release

PETROPERÚ REINFORCES ITS SUSTAINABILITY PERFORMANCE WITH ESG CRITERIA

Lima, Peru, January 25, 2023 — Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that, in order to strengthen its environmental and social performance, as well as its corporate governance, transparency and sustainability of its operations, Petroperú hired S&P Global Market Intelligence LLC, which will prepare the first Report of the Task Force on Climate-related Financial Disclosures (TCFD). This is part of the ESG (Environmental, Social and Governance) Plan that the Company has been developing to strengthen its management.

This report will establish a baseline that will contribute to the optimization of its environmental, economic, social and corporate governance performance. The preparation of the report must conclude in the second quarter of 2023 and the result of it will help to carry out improvement actions during the rest of this year.

In this way, Petroperú will be able to measure its progress in environmental care, social management and governance in order to verify the compliance with the commitments with its stakeholders, especially those in the financial sector.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.