

Press Release

START-UP OPERATIONS AT THE NEW TALARA REFINERY ARE CARRYING OUT NORMALLY

Lima, Peru, March 10, 2023 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced yesterday that, although the strong rainfalls in the northern part of our country caused by the "Yaku" cyclon, the activities of the New Talara Refinery (NTR), associated to its gradual and progressive start-up process, are being normally carried out, with its own specialized and technical personnel; as well as contractor companies personnel.

Regarding the videos and news that show water in front of one of the entrances to this industrial complex, this was caused by the accumulation of mud and solid waste coming from the city, which caused the obstruction of the ducts in the main channel of Talara city, which were immediately cleared by Petroperú's contractor personnel.

Due to what happened, the NTR Rainfall Plan was immediately activated, which contemplates the formation of a multidisciplinary team made up by civil engineers and others, who have been working hard to achieve their mission.

It should be noted that both the Processing Units and other parts of the infrastructure of the refinery complex are completely clear, thanks to the appropriate performance of the drainage systems located within the NTR.

Petroperú reiterates that, the rainfalls in the northern part of our country have not generated damage to the NTR that impacts the schedule of its start-up process, the design of the refinery contemplates the evacuation of all types of floods stemming from rains and other precipitations.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.