



EXPLANATORY NOTES OF INACCURATE STATEMENTS MADE BY AMAZON WATCH

Lima, Peru, April 08, 2023 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that on April 5, 2023, it sent a letter to Amazon Watch requesting the publication of the following explanatory notes regarding a video posted on a social network making inaccurate statements:

 The video says that Petroperú does not respect the "international standards of prior, free and informed consent of the communities" of Block 64 in the Peruvian Jungle.

This is inaccurate since the requirements established in Agreement 169 were met for the contract for Block 64, signed in 1996; as has been expressly stated by the Ministry of Energy and Mines, the entity entrusted by the State with the prior consultation process, in accordance with the legal provisions in force in Peru.

2. The video says that 111 oil spills have occurred in the North Peruvian Pipeline and Petroperú has not carried out the remediation offered.

This is also false. Almost all of the volumes of crude oil spilled in these attacks on the pipeline have been collected and the areas affected between 2014 and 2018 have been remedied, restoring the environment to its usual functions; while similar actions are being carried out in the cuts made by third parties that have occurred from 2021 to date.

3. The video insists on reporting that leaders of the Achuar and Wampis indigenous organizations oppose oil activities in the country.

It should be noted that these communities are outside the area of operations of Block 64, unlike the acceptance of oil activities by the communities that are in the area of influence of this block. In the same way, we specify that Petroperú has not yet carried out any hydrocarbon production activity in this area, as it is developing the Environmental Impact Study, an essential environmental management instrument that empowers it to carry out exploration and exploitation/production activities in that block.

Finally, we clarify that Petroperú, as a State-owned company, complies with protecting and respecting the human rights of the entire population around its operations; likewise, it complies with the legal provisions in force in the country in all its activities, including those of prior consultation. Likewise, we express our willingness to respond to any request for information about our operations and activities in order to have a complete vision of our company and investment opportunities in our activities.

Investor Relations Website

https://inversionistas.petroperu.com.pe/

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, 64 and 192, and the leasing of certain of its facilities to third parties.