

Press Release

PETROPERÚ ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

Lima, Peru, July 21, 2023 – Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE) announced today that the majority of the Board Members, approved the appointment of Mr. Gaspar DIAZ TELLO as an Interim Chief Executive Officer (CEO), in addition to his role as a Talara Refinery Manager effective on July 21, 2023.

Mr. DIAZ is a chemical engineer from the Trujillo National University. He has 40 years of experience in Petroperú and throughout his professional experience he has excelled in management and leadership at the Talara and Iquitos refineries. Since April 2022 to December 2022, he has been in charge of the Operations Corporate Management, then he took over as Talara Refinery Corporate Manager, the new Petroperú refining complex that is in its last stage of gradual and progressive start-up, producing quality fuels to supply the national market.

It's important to note that these assignments are approved on temporary basis until a selection process through a Head Hunter is completed to appoint the CEO, CFO and other job positions. This process is being carried out in accordance with the 2023 guidelines of the Holding Company for all Peruvian state-owned companies (FONAFE).

Investor Relations Website

https://inversionistas.petroperu.com.pe/

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, 64 and 192, and the leasing of certain of its facilities to third parties.