

Press Release

PETROPERÚ TAKES THE FIRST STEP IN THE USE OF RENEWABLE ENERGY SOURCES

Lima, Peru, February 08, 2024 – Petroleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that, as part of its strategic transformation, a new stage in the renewable energy market begins with the execution of a project that confirms the wind energy potential at the Bayóvar Terminal of the North Peruvian Pipeline (ONP), whose objective is the implementation of a power plant that will be connected to the grid of the National Interconnected Electric System (SEIN) for the sale of this type of energy and to meet the demand of the area and others clients.

In this sense, together with the company Barlovento Renovables Latinoamérica, which it is a specialist in the field, it is initiating the project to measure the speed and direction of the wind to define the wind potential and the viability of the future power plant. This work will be carried out for one year at the Bayóvar Terminal, complying with the international standards IEC 61400 "Wind Energy Generation Systems" and "Power Performance Measurements of Electricity Producing Wind Turbines".

The fieldwork began with the installation of a tower and measuring instruments. In March 2024, wind measurement will be conducted for 12 months. Subsequently, based on all the information gathered, the preliminary design of the wind farm and the project's conceptual feasibility will be developed.

Wind energy converts an inexhaustible resource like the wind into electricity, achieving a clean, efficient, and secure power supply. With the implementation of this project, Petroperú initiates a transition towards renewable energies, as outlined in its Environmental, Social, and Governance (ESG) Plan, aligning with the global trend among oil and gas companies seeking responsible environmental management in harmony with their surroundings.

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Investor Relations Website

https://inversionistas.petroperu.com.pe/

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, 64 and 192, and the leasing of certain of its facilities to third parties.