

# Press Release



## PETROPERÚ ANNOUNCES APPOINTMENT OF CHIEF EXECUTIVE OFFICER

**Lima, Perú, May 8, 2018 –** **Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announced that the Board of Directors appointed Mr. Esteban Bertarelli Bustamante (currently Interim Chief Executive Officer) as Petroperú's Chief Executive Officer effective May 8, 2018. Mr. Bertarelli's track record spans over 35 years throughout various areas at Petroperú.

\*\*\*

### **About Petroperú**

*Established in 1981, Petroperú is the largest hydrocarbon corporate entity in Perú in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Perú). It is also Perú's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Perú. It is also the owner and operator of Perú's main oil pipeline, the "Norperuano Pipeline", which links the crude oil production fields in the northern rainforest of Perú with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Pipeline, and the leasing of certain of our facilities to third parties.*