

Press Release



PETROPERÚ ANNOUNCES REOPENING OF NORTH BRANCH PIPELINE OPERATIONS

Lima, Peru, September 4, 2018 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) informed that, as per the press release issued on June 7, 2018 announcing that the North Branch Pipeline had been affected by a river flood, on August 30, 2018, pumping operations resumed at this pipeline, allowing the normal transportation of oil coming from Block 192. This was as a result of a successfully completed rehabilitation of the pipeline, with the favorable technical opinion of OSINERGMIN.

About Petroperú

Established in 1981, Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Norperuano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Pipeline, and the leasing of certain of our facilities to third parties.