

Press Release



PETROPERÚ INITIATES CONSTRUCTION OF NINACACA FUEL SUPPLY PLANT

Lima, Peru, September 12, 2018 – **Petróleos del Perú S.A. “Petroperú” or “the Company” (OTC:PETRPE)** announced the initiation of construction at its Ninacaca Fuel Supply Plant, which is aimed at meeting current and projected liquid fuel demand, in the central part of the country. This will also promote the economic development of Pasco, Junín and Huánuco regions.

Investment levels are of approximately US\$ 7.6 million; the plant will have a storage capacity of 4,000 barrels of three fuels: diesel B5 (2,000 barrels), gasoline of 90 octanes (1,500 barrels) and 84 octanes (500 barrels).

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About Petroperú

Established in 1981, Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru’s second largest refiner in terms of refining volume capacity and form a critical part of the country’s energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru’s main oil pipeline, the “Norperuano Pipeline”, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Pipeline, and the leasing of certain of our facilities to third parties.