

Press Release



COMMUNITIES UNBLOCK ACCESS TO PUMPING STATION INSTALLATION OF NOR PERUANO OIL PIPELINE

Lima, Peru, December 18, 2018 – Petróleos del Perú S.A. “Petroperú” or “the Company” (OTC:PETRPE) as reported in the Press Release issued on December 10, 2018 regarding the pipeline pumping station blockage occurred on December 5, 2018, announces that the Chapis community agreed to allow access to Station 5 of the Nor Peruano Oil Pipeline (Oleoducto Nor Peruano - ONP). This was the result of several days of dialogue between leaders of this community, as well as a group of representatives comprised of members of the Prime Minister’s Office (PCM), the Ministry of Energy and Mines and PETROPERÚ.

PETROPERÚ will incorporate the community into the *Early Warning and Right of Way Clearing Program*, which consists of the monitoring and clearing of the pipeline. The program will also permanently employ villagers of the surrounding communities, as well as offer constant training and other benefits to them.

In this manner, the Company and the community have re-affirmed their joint commitment to maintaining a permanent dialogue aimed at furthering development and progress in the region and in the country.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru’s second largest refiner in terms of refining volume capacity and form a critical part of the country’s energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru’s main oil pipeline, the “Nor Peruano Pipeline”, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.