

Press Release



PETROPERÚ APOINTS NEW CHAIRMAN OF THE BOARD

Lima, Peru, April 06, 2020 – Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE) announced the appointment of Mr. Eduardo Alfredo GUEVARA DODDS as Chairman of the Board, effective April 06, 2020, in accordance with the decision made at the Shareholders' Meeting held on April 03, 2020. Additionally, Mr. Carlos Alfredo BARRIENTOS GONZALES (current interim Chairman) was reinstated as Chief Executive Officer, also effective on April 06, 2020.

Mr. Guevara Dodds recently served as Vice Minister of Hydrocarbons at the Ministry of Energy and Mines. He has more than 20 years of professional experience as legal adviser to companies in various industries, including hydrocarbons, telecommunications, aeronautics and mining sectors. His previous professional experience includes Partner of the Law Firm Ehecopar in charge of the Hydrocarbon area, having advised hydrocarbon companies that carry out upstream, storage and marketing activities. Mr. Guevara Dodds is a lawyer with a legal degree from the Pontificia Universidad Católica del Perú and Masters of Law from the Southern Methodist University in Dallas, Texas.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.