

PETROPERÚ ANNOUNCES THAT IT WAS GRANTED PERMITS TO START OPERATIONS OF THE THERMAL POWER PLANT OF THE NEW TALARA REFINERY

Lima, Peru, December 22, 2022 – Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that, the Economic Operation Committee of the National Interconnected System (COES), an entity in charge of ensuring the efficient security of electricity supply at national level approved the Operation and Connection Study, which allows Petroperú to start testing the turbines of the New Talara Refinery Cogeneration Thermal Power Plant, a plant whose main function is to supply steam and electricity, two inputs necessary for the operation of the Petroperú refining complex that continues with its gradual and progressive start-up tests. The Thermal Power Plant and all the equipment related to the electricity generation process comply with national and international environmental regulations.

On the other hand, Petroperú reported that it has been carrying out the logistical coordination to overcome the delay in the supply of inputs for the hydrotreating units of the refining complex, generated by the blockade of roads in some cities in the south of the country.

The company expects soon to transfer the aforementioned inputs from the south of the country to Talara, in order to start the production of gasoline and diesel with 50 parts per million (ppm) of sulfur. In this sense, the start of production of these fuels is estimated in January 2023.

It should be noted that up to now the Primary Distillation Unit, the Vacuum Distillation Unit, the Hydrogen Production and Purification Unit, the Nitrogen Plant, the cooling and firefighting systems, among other process and auxiliary units, are turned on. After concluding with the startup of the hydrotreating units, the conversion and deep conversion units will continue.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.