

## **PETROPERÚ ANNOUNCES THAT IT SIGNED WITH PERUPETRO THE LICENSE AGREEMENT FOR OPERATING OF BLOCK I AND BLOCK VI**

**Lima, Peru, October 25, 2023 –** **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announces that on October 21, 2023 Petroperú and Perupetro signed the hydrocarbon exploitation license contracts up to two years in Block I and Block VI, both from Talara. Through this contract, Petroperú takes a new step in its return to the oil exploitation and ensures the continuity of these operations in the northwest of the country.

The signing of the aforementioned contracts was authorized by Supreme Decrees No. 022-2023 EM and 023-2023 EM, published on October 21.

Block VI covers 13,772.210 hectares and is divided into 31 deposits. It has an estimated production of 2,000 barrels per day of crude oil and 4 million cubic feet of natural gas per day.

Regarding Block I, which Petroperú had already been operating with successful results for two years, it has an optimal and sustained oil production reaching up to 516 barrels per day of crude oil and 3.4 million cubic feet per day of natural gas.

These blocks are interconnected to the New Talara Refinery and are ongoing businesses, their maintenance and optimization are financed from the income generated by the operation. In addition, the company will be able to acquire crude oil for the refinery at cost prices and generate estimated savings of US\$ 250 million per year.

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**Investor Relations Website**  
<https://inversionistas.petroperu.com.pe/>

### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, 64 and 192, and the leasing of certain of its facilities to third parties.*