

THE GOVERNMENT APPROVES MODIFYING THE SHAREHOLDERS' STRUCTURE OF PETROPERÚ

Lima, Peru, February 05, 2024 – **Petroleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announced today that on February 03, 2024, through Supreme Decree No. 004-2024-EM, the government approved the new structure of the Company's shareholders, as follows:

- a) Minister of Energy and Mines, who represents 20% of the total shares subscribed and paid and chairs the Meeting.
- b) Minister of Economy and Finance, who represents 20% of the total shares subscribed and paid, member of the Meeting.
- c) Vice Minister of Hydrocarbons of the Ministry of Energy and Mines, who represents 20% of the total shares subscribed and paid, member of the Meeting.
- d) Vice Minister of Finance of the Ministry of Economy and Finance, who represents 20% of the total shares subscribed and paid, member of the Meeting.
- e) Vice Minister of Economy of the Ministry of Economy and Finance, who represents 20% of the total shares subscribed and paid, member of the Meeting replacing the Secretary General of the Ministry of Energy and Mines.

In this sense, 60% of the shareholding will be represented by the Ministry of Economy and Finance and 40% by the Ministry of Energy and Mines.

Furthermore, it was stipulated that the General Directorate of Hydrocarbons of the Ministry of Energy and Mines will provide the technical support required by the General Shareholders Meeting of Petroperú for the necessary technical operational actions of the Company in the hydrocarbon market, aimed at complying with the objectives and guidelines of the current National Energy Policy.

Investor Relations Website

<https://inversionistas.petroperu.com.pe/>

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, 64 and 192, and the leasing of certain of its facilities to third parties.