

ALL UNITS OF THE NEW TALARA REFINERY ARE OPERATING

Lima, Peru, December 06, 2024 – Petróleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that the New Talara Refinery (NTR) is in the integrated operational optimization stage, with all its units producing fuels in specification, such as gasoline, diesel, LPG and Turbo A-1, to meet the national market demand. Currently, the refinery processes 90 KBPD of crude oil, consolidating itself as a strategic pillar for the country's energy security.

On December 29, 2023, all NTR process units had been operating stably, so the start of full operation of the refinery complex was declared. All the start-up maneuvers of the process units have been completed, the last one being the Flexicoking Unit (FCK), which requires all the other units in operation for its operation.

So, it is important to mention that it is expected that during the process of the first start-up of a highly complex unit such as FCK, events will occur that involve making operational adjustments to stabilize and harmonize each unit of the industrial complex.

It should also be noted that FCK's outage was not due to operational events during its first start-up attempts, between August and November 2023, but due to operational events beyond the unit's own control, such as the failure in the national grid that caused a BlackOut¹ of the entire refinery on March 01, 2024.

The problem described above was solved by the technical team of the EPC² (Técnicas Reunidas) contractor, always with the accompaniment of the PMC³ supervision staff (CPT) and ExxonMobil specialists (owners of the FCK Technology patent).

In that sense, and in order to review the integrity of FCK's equipment, Petroperú made the decision to carry out an inspection of the aforementioned unit and officially reported it, which was carried out until July 2024, achieving the restart of FCK in August 2024.

It should be noted that, as part of its commitment to transparency, Petroperú's new Board of Directors has announced the hiring of an international forensic audit to evaluate the technical and administrative aspects of the megaproject. A specialized commission is already working on the rules of the international contest, which will be reported soon.

Investor Relations Website

<https://inversionistas.petroperu.com.pe/>

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, X, 64 and 192, and the leasing of certain of its facilities to third parties.

¹ Mar 01, 2024 Failure in national interconnected system causes paralysis of Talara Refinery - <https://www.petroperu.com.pe/falla-en-sistema-interconectado-nacional-origina-paralizacion-de-refineria-talara>

² EPC: Engineering, Procurement and Construction

³ PMC: Project Management Consulting