

## **ALTAMESA WILL BECOME THE STRATEGIC OPERATING PARTNER OF PETROPERÚ IN THE EXPLOITATION OF BLOCK 192**

**Lima, Peru, February 05, 2024 – Petroleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announced today that on February 03, 2024, through Supreme Decree No. 005-2024-EM, the government approved the modification of the License Agreement for the Exploitation of Hydrocarbons in Block 192, signed between Petroperú and Perupetro, in February 2023. According to the regulation, the Canadian company Altamesa Energy Peru S.A.C. (Altamesa) will be the strategic operating partner in the exploitation of Block 192, assuming a 61% stake in the hydrocarbon exploitation contract.

Regarding this, the government authorized Perupetro to sign the modification of the aforementioned contract with Petroperú and Altamesa, which will take place in the coming days.

Likewise, as part of the contractual modification, 21 additional development wells will be incorporated into the work program for the initial period of the exploitation phase, as established in the original contract. The Block 192 has the highest cumulative production in the Marañón basin, with 737 million barrels of oil produced, and it is one of the highest-producing blocks in the Peruvian jungle, covering an area of 512,347.241 hectares.

Since Petroperú assumed its operation, it has been carrying out preoperative work for the reactivation of this oil field, which was paralyzed for a long period.

Together with Altamesa, Petroperú expects to resume production activities in the second semester of this year.

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**Investor Relations Website**

<https://inversionistas.petroperu.com.pe/>

### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, 64 and 192, and the leasing of certain of its facilities to third parties.*