

## **PERU'S GOVERNMENT APPROVED THE DECREE OF URGENCY N° 013-2024 TO ENABLE OVERCOMING THE FINANCIAL SITUATION OF PETROPERÚ S.A., THE ENSURE OF THE COMMERCIALIZATION OF HYDROCARBONS AT NATIONAL LEVEL AND THE SUSTAINABILITY OF THE COMPANY**

**Lima, Peru, September 15, 2024 – Petroleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announced today that, on September 13, 2024 Perú's government published the Decree of Urgency (D.U.) No. 013-2024, which includes extraordinary and urgent measures in economic and financial matters to overcome the financial situation of Petroperú, ensuring the commercialization of hydrocarbons at the national level, guaranteeing the supply of fuels and the sustainability of the Company.

In this sense, in economic and financial matters, it was authorized to extend, until July 31, 2025, the term of the Short-Term Debt Operation, under the modality of granting the National Government Guarantee, to the foreign trade credit line with the Banco de la Nación (BN), up to US\$1,000 million, as well as the extension of the term for the refund of the Payment Documents used, granted with D.U. No. 010-2022 and its extensions.

Likewise, exceptionally, the capitalization of the Transitory Financial Support (D.U. No. 010-2022), which amounted to US\$750 million, including interest, is authorized. Also, it was approved that the Ministry of Economics and Finance (MEF) will assume the obligations corresponding to the loan with the BN for US\$800 million, including interest (D.U. No. 004-2024), which constitutes a capital injection.

As additional measures, the MEF will assume the payment of the maturities of the debts under the bond issuance modality and the loan with guarantee from the Spanish Export Credit Insurance Company (CESCE) in the second half of 2024, acquired within the framework of the "Talara Refinery Modernization Project".

In addition, a Short-Term Debt Operation is approved, under the modality of granting the National Government Guarantee derived from the loan with the BN for an amount of US\$1,000 million, in support of working capital obligations.

The Company has been entrusted to adopt optimization and austerity actions to reduce expenses by 10% in the period September-December 2024, compared to the previous year; and 30% in 2025, compared to 2024. It is also established to entrust the Ministry of Energy and Mines with the analysis and determination of actions to be adopted in relation to the operation of the North Peruvian Pipeline, to improve its integrity, efficiency, and competitiveness.

Finally, it provides for the hiring of a specialized firm that oversees designing and managing the implementation of the Integral Transformation Process, as well as providing a Chief Transformation Officer (CTO) and the establishment of an Office of Management of the Integral Transformation Process that provides support of personnel and resources reporting directly to the CTO.

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**Investor Relations Website**  
<https://inversionistas.petroperu.com.pe/>

### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, 64 and 192, and the leasing of certain of its facilities to third parties.*