

Press Release



PETROPERÚ ANNOUNCES APPOINTMENT OF INTERIM CHIEF EXECUTIVE OFFICER

Lima, Peru, March 19, 2019 – **Petróleos del Perú S.A. “Petroperú” (OTC:PETRPE)** announced today that the Board of Directors approved the appointment of Mr. José Alfredo Coronel Escobar (current Refining Manager) as Interim Chief Executive Officer (CEO), effective March 19, 2019. As reported in the press release issued on March 11, 2019, Mr. Esteban Bertarelli Bustamante (current CEO), was designated Interim Chairman of Petroperú.

Mr. Coronel’s track record spans over 35 years throughout various areas at Petroperú.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru’s second largest refiner in terms of refining volume capacity and form a critical part of the country’s energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru’s main oil pipeline, the “Nor Peruano Pipeline”, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.