

# Press Release



## PETROPERÚ ANNOUNCES APPOINTMENT OF NEW CFO AND MEMBERS OF THE BOARD OF DIRECTORS

**Lima, Peru, February 01, 2019 – Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announced today that the Board of Directors approved the appointment of the new CFO, Mr. Mathius Alexis SERSEN NAVARRETE, effective February 04, 2019. The former CFO, Mr. Carlos Adrian LINARES PEÑALOZA, has been transferred to Corporación Financiera de Desarrollo (COFIDE) as Chairman of the Board of Directors.

Mr. Sersen is an Economist, MBA and passed level II of the CFA. He has local and international experience in banking, corporate finance, financial management and control, planning and risk management. Prior to working with us, Mr. Sersen held the position of Finance Manager of Chinalco Mining Company, from 2016 to 2018.

The appointment of the new members of the Board effective February 01, 2019 was approved at the January 31, 2019 Shareholders' Meeting. Petroperú's new Board of Directors is comprised as follows:

NAME	POSITION
Mr. James Henry Winston ATKINS LERGGIOS	CHAIRMAN OF THE BOARD
Mr. Hernan BARROS CRUCHAGA	VICE CHAIRMAN OF THE BOARD
Mr. Carlos Eduardo PAREDES LANATTA	BOARD MEMBER
Mr. José del Carmen CABREJO VILLAGARCÍA	BOARD MEMBER

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### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*