

Press Release



PETROPERÚ ANNOUNCES APPOINTMENT OF NEW CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS

Lima, Peru, April 26, 2018 – **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announced today that the Shareholders' Meeting held on April 25, 2018 approved the appointment of the new Chairman and members of the Board effective April 26, 2018. Petroperu's new Board of Directors is comprised as follows:

NAME	POSITION
Mr. James Henry Winston ATKINS LERGGIOS	CHAIRMAN OF THE BOARD
Mr. Hernan BARROS CRUCHAGA	VICE CHAIRMAN OF THE BOARD
Mr. Alex Alberto ALVARADO ARAUZO	BOARD MEMBER
Mrs. Patricia Isabel ELLIOT BLAS	BOARD MEMBER

Mr. James Atkins has more than 25 years of working experience in the oil sector. He served as Chief Executive Officer at Hughes Christensen Company, Hughes Tool Company and recently at Equipetrol and CATCO SAC. Additionally, Mr. Atkins has 6 years experience in the public sector, specifically at the National Institute of Civil Defense. Mr. Atkins is an Industrial Engineer from Universidad de Piura in Peru.

About Petroperú

Established in 1981, Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Norperuano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Pipeline, and the leasing of certain of our facilities to third parties.