

# Press Release



## PETROPERÚ ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

**Lima, Peru, August 5, 2019 –** **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announced today that the Board of Directors, on August 2, 2019, approved the appointment of Mr. Carlos Alfredo Barrientos Gonzales as Chief Executive Officer, effective August, 5, 2019.

Mr. Barrientos holds a bachelor degree in Business Administration and an MBA, both from the Pontifical Catholic University of Peru, and has attended several executive programs at Kellogg University and Universidad de Piura. Mr. Barrientos served as CEO of Soltrak S.A. and Mega Representaciones S.A., both part of Ferreycorp Group covering Peru and Bolivia, specialized in integral solutions for industry and commerce, and has held several positions in other companies. In addition, Mr. Barrientos is serving as Board member of Matrix Consulting and Cargo Transport.

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### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*