

PETROPERÚ ANNOUNCES APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER

Lima, Peru, October 18, 2021 – **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announced today that the Board of Directors, on Thursday 07, 2021, approved the appointment of Mr. Hugo Ángel Chávez Arévalo as Chief Executive Officer, effective October, 08, 2021.

Mr. Chávez holds a bachelor degree in Economics, a master degree and Ph.D studies in Economics, the three academic degrees at the Universidad Nacional Mayor de San Marcos. He is an expert in economic, financial, administrative, and commercial matters with extensive experience in public and private sectors. He has been the Head of the Office of Advisors of the Economic Commission of the Parliament, by which the Law 28840 (Law of Strengthening and Modernization of PETROPERÚ) was approved. Mr. Chávez has been Regional Director of Energy and Mines of the Regional Government of Ancash. In addition, he was appointed as Director of PETROPERÚ since September 16, 2021.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.