

Press Release



PETROPERÚ ANNOUNCES CHANGE OF HEAD OF INVESTOR RELATIONS

Lima, Peru, February 23, 2018 – **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announces that Mrs. María Alejandra De la Puente, Head of Investor Relations since June 2017, has resigned from the Company effective February 17, 2018, to pursue other projects.

Mr. Luis Sánchez, who has been working for Petroperú since 2012, will assume the role of Head of Investor Relations. Mr. Sánchez is an Industrial Engineer from Universidad de Lima and holds an MBA in Oil and Gas Management, from the Center for Energy, Petroleum, Mining, Law and Policy (CEPMLP), University of Dundee, Scotland, UK. Mr. Sánchez has more than 20 years of working experience, of which 10 years were in the oil and gas sector, including various positions in Project Management and Finance, in the UK and Peru. In addition, Mr. Sánchez is a lecturer in two prestigious universities in Perú.

Senior Management and the Board of Directors wish to thank Mrs. De la Puente for her valuable contribution to Petroperú.

About Petroperú

Established in 1981, Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Norperuano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Pipeline, and the leasing of certain of our facilities to third parties.