

## **PETROPERÚ ANNOUNCES SUCCESSFUL RE-TAP TO ITS SENIOR UNSECURED NOTES DUE 2047 FOR US\$ 1 BILLION AT MINIMUM HISTORICAL RATE**

**Lima, Peru, February 05, 2021 –** **Petróleos del Perú S.A. "Petroperú" (OTC:PETRPE)** announced the successful private placement of a US\$1,000 million re-tap to its US-denominated Senior Unsecured Notes due 2047 ("New Notes") in accordance with Rule 144A and Regulation S under the U.S. Securities Act of 1933, representing an additional issuance to PETROPERÚ's outstanding US\$1,000 million Senior Unsecured Notes due 2047 issued in 2017 ("Initial Notes"). The New Notes will be treated as a single class with the Initial Notes, raising the total outstanding balance to US\$2,000 million.

The New Notes were placed with a coupon rate of 4.65%, which represents a historical minimum interest rate for PETROPERÚ and for a Peruvian corporation at the same maturity term. The offering was oversubscribed by almost 2.5 times.

The proceeds from this placement will be used to complete the construction works of the Talara Refinery during 2021, which to date register a work progress of more than 93%.

The New Notes were offered and sold only to qualified institutional buyers in accordance with Rule 144A under the Securities Act and to non-U.S. persons in accordance with Regulation S under the Securities Act. This press release does not constitute an offer to sell or the solicitation of an offer to buy the New Notes or any other securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such an offer, solicitation or sale is unlawful.

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### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*