

Press Release



PETROPERÚ ANNOUNCES TEMPORARY SUSPENSION OF NOR-PERUVIAN OIL PIPELINE (ONP) OPERATIONS

Lima, Peru, May 05, 2020 – **Petróleos del Perú – PETROPERÚ S.A. (OTC: PETRPE)** announced today that, in compliance with the National State of Emergency and Mandatory Social Isolation measures declared by the Peruvian Government in response to the COVID-19 pandemic, ONP operations have been temporarily suspended starting on April 30 until further notice. It is important to mention that this suspension will not impact the normal supply of fuels across the country.

During the temporary suspension, the Company will be taking all necessary measures to prepare to resume safe and reliable oil transportation service once this difficult stage for the country ends, as well as to ensure the health and safety of its workers, contractors, suppliers, and the neighboring communities.

PETROPERÚ is committed, not only to the economic welfare of the country, but also to the health and safety of its workers, who are the essential pillar of the Company's long-term viability.

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor-Peruvian Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor-Peruvian Oil Pipeline, and the leasing of certain of our facilities to third parties.