

## **PETROPERÚ ANNOUNCES THAT IT ASSUMES THE OPERATION OF BLOCK X ALONGSIDE AN INTERNATIONAL CONSORTIUM**

**Lima, Peru, May 22, 2024 –** **Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announces that the consortium Offshore International Group INC, Aguaytía Energy del Perú S.R.L., Termoselva S.R.L. and Petroperú, signed with Perupetro the License Agreement for the Exploitation of Hydrocarbons in Block X (Talara) for 30 years.

According to the license agreement that begun on May 20, 2024, Petroperú will have a share of 40 percent in the operation of the most important block in the northwest of the country.

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**Investor Relations Website**

<https://inversionistas.petroperu.com.pe/>

### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, 64 and 192, and the leasing of certain of its facilities to third parties.*