

## **PETROPERÚ ANNOUNCES THAT SIGNED A CONTRACT WITH ARTHUR D. LITTLE IN CONSORTIUM WITH COLUMBUS HB LATAM INC. TO CARRY OUT THE STRENGTHENING PLAN**

**Lima, Peru, January 25, 2023 –** **Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announced today that, on January 19, 2023 it signed a contract with the prestigious international consulting firm Arthur D. Little LLC, in consortium with Columbus HB Latam Inc., to carry out the service for preparing the Company's Restructuring Plan, which must be presented to its Shareholders Meeting before July 31 of this year, in compliance with the Emergency Decree No. 023-2022 released on October 25, 2022.

It should be noted that, the purpose of the Restructuring Plan is to strengthen its governance, as well as ensure its financial and operations sustainability. In this sense, the referred Consortium accredited the necessary experience in formulating business strategies and restructuring plans in many companies in the oil and gas and energy industries worldwide; likewise, this consortium has extensive experience in governance, business strategy, corporate finance, company valuation, financial structuring, digital transformation, information management, marketing, organization, transformation, sustainability, among others.

Petroperú remains focused on achieving its objective about ensuring its financial and operational sustainability, in line with improving its managerial transparency and efficiency.

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### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*