

## **PETROPERÚ ANNOUNCES THE APPROVAL OF TERMS EXTENSION FOR FINANCIAL FACILITIES**

**Lima, Peru, December 07, 2022 –** **Petróleos del Perú S.A. "Petroperú" or "the Company" (OTC:PETRPE)** announces today that, the Law No. 31640 "Public Sector Indebtedness Law" for fiscal year 2023, released December 06, 2022, has established to extend the terms granted in the Supreme Decrees No 010-2022 and 023-2022, as follows:

Replace the maturity date of **December 31, 2022 for December 31, 2024** regarding to the Temporary Financial Support by the Ministry of Economy and Finance (MEF) to PETROPERÚ **up to US\$ 750 million**, intended to meet short-term obligations during Fiscal Year 2022.

Replace the maturity date of **December 31, 2022 for November 30, 2023** in relation to the Cancellatory Documents - Public Treasury (CDPT) issued by the MEF during 2022 in favor of PETROPERÚ, **up to S/ 500 million**, which is being exclusively used for the payment of customs duties and taxes associated with the purchases of crude oil and fuel products made by the Company, as well as any other tax charged to it for its fuel marketing operations. The term for the total reimbursement of the CDPT used is until December 31, 2023.

Finally, the aforementioned Law also establishes replacing the maturity date of **October 25, 2023 for December 31, 2024** in relation to the Short-Term Credit Operation under the modality of granting a guarantee from the National Government, **up to US\$ 500 million**, in support of the obligations in charge of PETROPERÚ derived from the credit line foreign trade credit contracted with Banco de la Nación to carry out import operations of crude oil, fuels, other derivatives of hydrocarbons and biofuels.

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### ***About Petroperú***

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*