

## **PETROPERÚ ANNOUNCES THE GRADUAL AND PROGRESSIVE START-UP OF THE NEW TALARA REFINERY**

**Lima, Peru, April 13, 2022 –** **Petróleos del Perú S.A. "Petroperú" (OTC: PETRPE)** announces the start-up ceremony of the New Talara Refinery (NTR) which was carried out yesterday 12<sup>th</sup> of April with the participation of the President of the Republic, Mr. Pedro Castillo Terrones, who was accompanied by the Prime Minister Mr. Aníbal Torres Vásquez, the Minister of Energy and Mines, Mr. Carlos Palacios Pérez, the President of the Board of Directors of PETROPERÚ, Mr. Humberto Campodónico Sánchez, among other government authorities. Likewise, Mr. Juan Lladó and Mr. José Antonio Fernández, Chairman of the Board of Técnicas Reunidas and Senior Manager of Cobra, respectively, participated in this important event.

Mr. Castillo Terrones said that this milestone represents a new era for the Peruvian hydrocarbon industry and for the national economy, and ensured that, the government will strength Petroperú and the hydrocarbon sector.

The start-up process of the NTR will be safe, gradual and progressive, meanwhile the installation, testing, interconnections and systems required for the commissioning of 7,000 pieces of equipment and 35,000 instruments involved in this complex process progresses. The stabilization of the NTR will require a minimum period of six months.

The NTR, classified as "deep conversion" refinery, is composed by 16 process units and 5 auxiliary units; besides, it has a refining capacity of 95 kbpd. The NTR is the seventh in the world to have the technology called Flexicoking, which allows the conversion of residual crude oil to products of higher commercial value such as diesel, gasoline and LPG. It will, among others, ensure the continuous and timely supply of clean fuels to the country as well as contribute to its economic growth.

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### **About Petroperú**

*Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). It is also Peru's second largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. It has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the owner and operator of Peru's main oil pipeline, the "Nor Peruano Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Their business is comprised primarily of midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Nor Peruano Pipeline, and the leasing of certain of our facilities to third parties.*