

Press Release

PETROPERÚ CLARIFIES INFORMATION RELEASED ABOUT NEW TALARA REFINERY'S FLEXICOKING UNIT

Lima, Peru, March 17, 2025 – Petróleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE) announces that regarding the information about the New Talara Refinery, recently published in the newspaper Gestión on March 17, 2025, it is necessary to highlight the following:

- 1. The New Talara Refinery is operating normally through its various processing plants and auxiliary units, guaranteeing the supply of fuels to the entire country.
- 2. Regarding the so-called bypass in the Scrubber equipment at the Flexicoking Unit (FCK), referred to in the Gestión's press release, its implementation is due to an operational action that has been working adequately. In this regard, Exxon Mobil the licensor of the Flexicoking process provided recommendations for the referred bypass, related to its technical recommendation, which was already being evaluated and has been completed to date. It is also important to clarify that the company is in permanent communication with Exxon Mobil.
- 3. On the other hand, the incident recorded on Saturday, March 15, occurred in the heater (unit equipment) during the commissioning of FCK, prior to the entry of cargo. *This incident has no relation to the referred bypass*. Additionally, it is necessary to clarify that the cargo capacity of the FCK Unit is 22.6 thousand barrels per day and not 85 thousand barrels per day as indicated in the Gestión 's press release.
- 4. FCK is currently in squat mode (with coke inside the equipment), continuing the commissioning sequence and assessing the effects of the March 15 incident. While a failure in the equipment (heater) has not yet been determined, the operational actions of this sequence will determine the need for repairs.
- 5. Petroperú ratifies its commitment to maximize the operation of the FCK, maintaining coordination with the specialists of the licensor Exxon Mobil, as well as with the specialists responsible for the original start-up of the unit, achieved successfully, according to a communication from the aforementioned licensor.
- 6. This will allow taking advantage of the operational advantage offered by the New Talara Refinery, which allows both light and heavy crude oil to be processed. The choice of crude oil responds, as has already been communicated several times, strictly to profitability criteria, allowing the refinery to adjust to market fluctuations and optimize its revenues.
- 7. The company demands that the media report truthful and verified information and not distort facts in a tendentious manner, as this can damage the company's image and reputation. Therefore, the company reserves the right to take appropriate legal action should this type of malicious misinformation continues.

Investor Relations Website

https://inversionistas.petroperu.com.pe/

About Petroperú

Established in 1981 as a Public Limited Company pursuant with Legislative Decree No 43 (founded in 1969), Petroperú is one of the largest hydrocarbon corporate entity in Peru in terms of total sales and the largest enterprise of the Peruvian sovereign (100% owned by Peru). Likewise, it is also the Peru's largest refiner in terms of refining volume capacity and form a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. It is also the concessionaire and operator of Peru's main oil pipeline, the "Norperuano Oil Pipeline", which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. Its business is comprised primarily of midstream and downstream but also upstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the concession of Blocks I, VI, Z-69, X, 64 and 192, and the leasing of certain of its facilities to third parties.