Petroperú

Press Release

PETROPERU ANNOUNCES MOODY'S AFFIRMATION OF ITS CAA1 RATINGS AND OUTLOOK REVISION TO POSITIVE

Lima, Peru, September 19, 2026 – Petróleos del Peru S.A. "Petroperú" or "the Company" (OTC:PETRPE) announced today that Moody's Ratings revised the Company's outlook to Positive from Negative, while affirming its Caa1 Corporate Family Rating (CFR), Caa1 senior unsecured ratings, and ca Baseline Credit Assessment (BCA).

According to Moody's, the outlook revision reflects Petroperu's improved liquidity position following the recent US$475 million bridge financing and the Company's progress toward securing longer-term funding solutions that are expected to further strengthen its financial stability.

Moody's noted that the improvement in liquidity, continued shareholder support and access to longer-term financing could contribute to a gradual strengthening of Petroperu's credit profile over the next 12 to 18 months. The agency also expects improved working capital funding capacity to support operating performance, positive EBITDA generation, improved cash flow metrics and a gradual recovery of market share.

The rating action recognizes the progress achieved through the Company's ongoing financial and operational strengthening initiatives, which are aimed at enhancing liquidity, ensuring business continuity and supporting long-term sustainability.

Commenting on the rating action, the Chairman of Petroperu's stated: *"The outlook revision is an objective signal that the measures implemented to strengthen the Company's liquidity and long-term sustainability are producing tangible results. We remain committed to further strengthening Petroperu's financial position, ensuring operational continuity and creating long-term value for all stakeholders."*

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Investor Relations Website
https://inversionistas.petroperu.com.pe/

About Petroperú

Established in 1981 as a public limited company pursuant to Legislative Decree No. 43 (founded in 1969), Petroperu is one of the largest hydrocarbons companies in Peru in terms of total sales and the largest state-owned enterprise in Peru (100% owned by Peru). Likewise, it is also Peru's largest refiner in terms of refining volume capacity and forms a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. The Company is also the concessionaire and operator of Peru's principal oil pipeline, the Norperuano Oil Pipeline, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. The Company's operations include upstream, midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the license contracts of Blocks Z-69, X, 64 and 192, and the leasing of certain of its facilities to third parties.