Petroperú

Press Release

PETROPERÚ ANNOUNCES US$475 MILLION BRIDGE LOAN UNDER EMERGENCY DECREES 010-2025 Y 003-2026

Lima, Peru - September 08, 2026 - Petróleos del Perú S.A. ("Petroperú" or the "Company") (OTC: PETRPE) today announced the closing of a US$475 million bridge loan facility. The Company has signed the Trust Agreement pursuant to Emergency Decrees 010-2025 and 003-2026, to support the Company's near-term liquidity needs and the servicing of its commercial obligations.

The bridge financing is structured with Petroperú Invest S.A.C. (the Specific Purpose Vehicle - "SPV") acting as borrower under the Bridge Credit Agreement, with proceeds to be channeled to Petroperú through the Intercompany Loan on substantially similar terms, as contemplated in the structural documentation.

The proceeds will be used exclusively for (i) obligations required to support Petroperú's operational continuity (including working capital; procurement of crude oil and fuels; critical services; logistics, transportation and energy; priority maintenance; industrial safety; environmental management (including its sustainability strategy); and other essential operating expenses), (ii) payment of critical commercial obligations previously prioritized, and (iii) payment of eligible financial obligations necessary to preserve operational continuity and financial stability.

The Company noted that, in accordance with sections 3.6 and 3.8 of Article 3 of Emergency Decree 003-2026, this bridge facility is linked to a longer-term solution and forms part of ongoing efforts, in coordination with ProInversión and relevant stakeholders, to implement financial strengthening instruments and control structures under the broader reorganization framework.

Transaction implementation milestones

The following implementation steps have been completed in connection with the bridge financing, pursuant to Emergency Decree 003-2026.

- The SPV, Petroperú Invest S.A.C.", was incorporated as a closed joint-stock company (Sociedad Anónima Cerrada) without a Board of Directors, with Petroperú as its sole shareholder, and Mr. Carlos Enriquez Cuéllar appointed as its first CEO.
- TMF Fiduperú S.A. Sociedad Fiduciaria was designated as trustee of the administration trust.
- Mr. Carlos Linares Peñaloza was appointed as Petroperú's shareholder representative to execute the bridge financing transaction and related documentation, including the Bridge Credit Agreement, for an amount of up to US$475 million, and to grant the powers required to formalize and implement the financing.

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Investor Relations Website

https://inversionistas.petroperu.com.pe/

About Petroperu

Established in 1981 as a public limited company pursuant to Legislative Decree No. 43 (founded in 1969), Petroperu is one of the largest hydrocarbons companies in Peru in terms of total sales and the largest state-owned enterprise in Peru (100% owned by Peru). Likewise, it is also Peru's largest refiner in terms of refining volume capacity and forms a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. The Company is also the concessionaire and operator of Peru's principal oil pipeline, the Norperuano Oil Pipeline, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. The Company's operations include upstream, midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the license contracts of Blocks Z-69, X, 64 and 192, and the leasing of certain of its facilities to third parties.