

PETROPERU CLARIFIES INACCURATE REPORTS REGARDING ITS ROLE IN THE ASSET REORGANIZATION PROCESS

Lima, Peru, July 22, 2026 – **Petroleos del Peru S.A. "Petroperu" or "the Company" (OTC:PETRPE)** announced today that in light of recent media reports alleging that Petroperu has failed to take appropriate action regarding the asset reorganization process and the implementation of State-mandated financial mechanisms, the Company believes it is important to provide the following clarifications:

1. Petroperu rejects any claim suggesting that the Company, its Board of Directors, or its Management sought to delay or obstruct the asset reorganization process mandated by the State. Such claims are inconsistent with the conduct and commitment Petroperu has demonstrated throughout the process.
2. The Company notes that the adoption of the corporate resolutions required to implement the process depends on prior access to comprehensive technical, financial, legal, contractual and operational information, part of which was to be provided by ProInversion within the scope of its mandate. Petroperu requested this information solely to ensure that Board of Directors' decisions are supported by adequate information and are made in accordance with the standards of diligence, transparency and sound corporate governance required under applicable law.
3. Requests for additional information made by Petroperu should not be construed as a refusal to proceed, an attempt to delay the process, or a lack of cooperation. On the contrary, these requests reflect the fiduciary and oversight responsibilities of the Board of Directors and Management regarding decisions of significant asset, financial, legal, and operational importance to both the Company and the State.
4. Petroperu has acted diligently and in good faith in complying with Emergency Decrees No. 010-2025 and No. 003-2026, providing the required information and actively participating in necessary coordination efforts. Furthermore, the Company acknowledges ProInversion's technical role and remains fully committed to constructive coordination based on complete and well-supported information, respect for institutional responsibilities and compliance with the applicable legal framework.
5. Furthermore, Petroperu considers the timely implementation of the planned financial mechanisms a priority in order to strengthen the Company's liquidity, preserve the payment chain, and ensure the continuity of its operations and the country's fuel supply.
6. The Company reiterates its commitment to financial restructuring, financial sustainability, operational continuity and the reliable supply of fuel throughout Peru. Petroperu will continue to act with transparency, responsibility, and strict adherence to the applicable legal framework, contributing to an orderly and technically sound process that safeguards the interests of the State and all Peruvians.

Investor Relations Website

<https://inversionistas.petroperu.com.pe/>

About Petroperu

Established in 1981 as a public limited company pursuant to Legislative Decree No. 43 (founded in 1969), Petroperu is one of the largest hydrocarbons companies in Peru in terms of total sales and the largest state-owned enterprise in Peru (100% owned by Peru). Likewise, it is also Peru's largest refiner in terms of refining volume capacity and forms a critical part of the country's energy infrastructure and economy. Also, it has the largest distribution network for crude oil and refined products in the country, and it is the sole provider of refined products to certain areas of Peru. The Company is also the concessionaire and operator of Peru's principal oil pipeline, the Norperuano Oil Pipeline, which links the crude oil production fields in the northern rainforest of Peru with our facilities in the Port Bayovar near our Talara Refinery. The Company's operations include upstream, midstream and downstream petroleum activities, including: the refining and blending of crude and intermediate hydrocarbon products, the distribution and sale of refined products through our wholesale distributors and associated retail service stations and direct sales, the transportation of crude through the Norperuano Oil Pipeline, the license contracts of Blocks Z-69, X, 64 and 192, and the leasing of certain of its facilities to third parties.